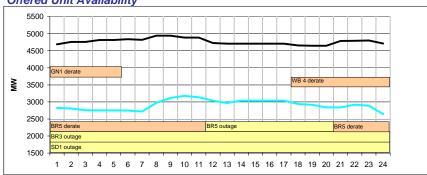


Daily Snapshot Thursday, July 22, 2004

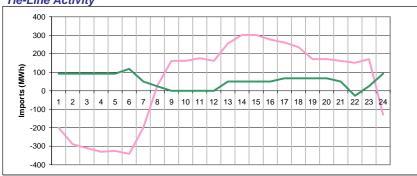




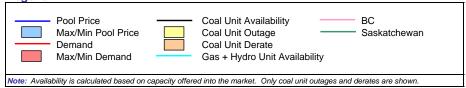
Offered Unit Availability



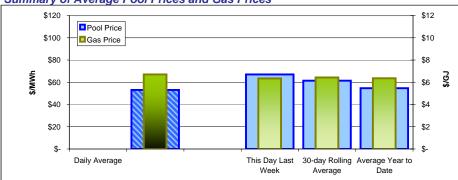
Tie-Line Activity



Legend



Summary of Average Pool Prices and Gas Prices



	Daily Average	is Day st Week	R	0-day olling verage	verage rear to Date	
Pool Price	\$ 53.12	\$ 67.05	\$	61.43	\$ 54.68	(\$/MWh)
Gas Price	\$ 6.70	\$ 6.34	\$	6.43	\$ 6.36	(\$/GJ)
Heat Rate	7.95	10.57		9.55	8.60	(GJ/MWh)

Other Markets (prices in \$CDN)

	0	n-Peak	Off-Peak		
Mid-C	\$	86.19	\$	67.03	
MAPP-N	\$	89.98	\$	33.08	
Pool Price	\$	65.97	\$	27.43	

Mid-C and MAPP-N prices are converted at an exchange rate of:

Alberta's Market Surveillance Administrator is in place to monitor the fair, efficient and openly competitive operation of all electricity markets within the province. The Daily Snapshot is a daily publication by the MSA intended to educate industry participants and the public on market activities for the <u>previous</u> day.

Any questions regarding the material in this publication should be directed to MSA staff.

Our contact information is available on the MSA website: www.albertamsa.ca

