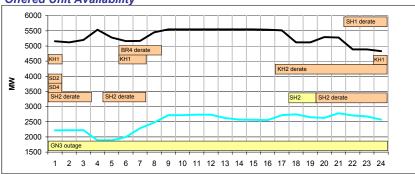


Daily Snapshot Friday, December 10, 2004

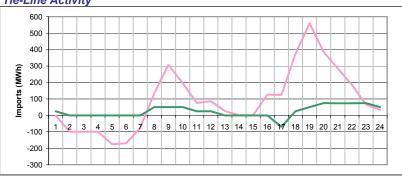
Pool Price and Demand



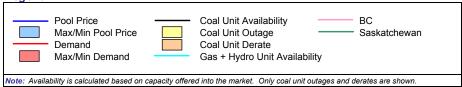
Offered Unit Availability



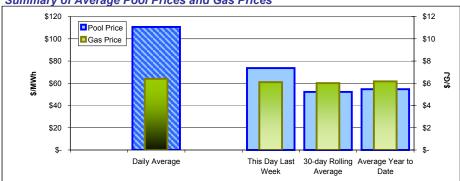
Tie-Line Activity



Legend



Summary of Average Pool Prices and Gas Prices



	Daily Average	This Day Last Week	30-day Rolling Average	Average Year to Date	
Pool Price	\$ 110.70	\$ 73.64	\$ 52.30	\$ 54.73	(\$/MWh)
Gas Price	\$ 6.41	\$ 6.10	\$ 6.01	\$ 6.18	(\$/GJ)
Heat Rate	17.28	12.07	8.70	8.86	(GJ/MWh)

Other Markets (prices in \$CDN)

	On-Peak		Off-Peak		
Mid-C	\$	64.34	\$	56.95	
MAPP-N	\$	51.29	\$	21.98	
Pool Price	\$	124.81	\$	82.49	

Mid-C and MAPP-N prices are converted at an exchange rate of:

Alberta's Market Surveillance Administrator is in place to monitor the fair, efficient and openly competitive operation of all electricity markets within the province. The Daily Snapshot is a daily publication by the MSA intended to educate industry participants and the public on market activities for the <u>previous</u> day.

Any questions regarding the material in this publication should be directed to MSA staff.

Our contact information is available on the MSA website: www.albertamsa.ca

