



NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

Date: April 13, 2012

Re: Stakeholder Comments Joint AESO / MSA Data Transparency Stakeholder Consultation

On Monday, March 19, 2012, the Alberta Electric System Operator (AESO) and the Market Surveillance Administrator (MSA) held a joint stakeholder session on market metrics and market data transparency. Following this session stakeholder comments were requested on the presentation and the [Charles River Associates report](#) that had been previously posted to the MSA website.

Comments were received from seven parties during the comment period:

[ATCO](#)

[AltaGas](#)

[Capital Power](#)

[ENMAX](#)

[IPPSA](#)

[TransAlta](#)

[TransCanada](#)

For clarity, the MSA's process is currently in the 'Develop' stage. Given this is a joint consultation the MSA will work with the AESO in considering the comments received. The next step will likely be a response to comments received. No specific timeline has been identified for this step.

Yours truly,

"Original Signed"

Matt Ayres
MSA, Chief Economist