



NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

Date: March 2, 2012

Re: Stakeholder consultation on market metrics and market data transparency

The MSA is pleased to invite all stakeholders to a consultation session jointly hosted with the AESO to discuss market metrics and market data transparency. The objective of the session is to discuss possible improvements to the value and utility of market data reports published by the AESO.

Date and time: March 19, 2012, 9:00 to 11:00 a.m.

Location: Room 6006, BP Centre, 6th floor, 240 – 4th Ave. S.W., Calgary Alberta

Registration: Please RSVP to tania.berdine@aeso.ca by March 17, 2012.

The AESO recently provided an [update](#) on its initiative to evaluate reports provided to the market and as part of that initiative, is considering which reports market participants find useful, and which reports may be removed from publication. The MSA also released a report from Charles River Associates that examines whether the release of certain market data could impact competition. The work of both agencies is of great interest to each other and consequently both parties have agreed that a joint consultation would be an effective means of addressing any concerns identified. The agenda of the session will include:

- A review of changes the AESO has been making to improve the presentation of market information
- Details of the MSA's observations on the publication of certain data and how it may impact competition

The presentation materials from the consultation session will be posted to the websites of both organizations after the session, along with details on next steps of the joint stakeholder consultation process. We look forward to stakeholder participation in the March 19 consultation session.

Yours truly,

Matt Ayres

MSA, Chief Economist

John Esaiw

AESO, Director, Forecasting