

NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

Date: March 13, 2014

Re: Assessment of Market Harm

On July 31, 2013, the MSA started a public consultation process to consider issues related to the assessment of market harm. The records that make up this consultation are found on the MSA homepage under the 'Consultations' tab.

The MSA is not in a position to continue the consultation at this time and therefore the consultation is suspended until further notice.

We appreciate the participation of the parties who submitted written comments and those who were engaged in the consultation. The MSA apologizes for missing the reply deadline for the comments (January 27, 2014) and not being able to move forward at this time.

Yours truly,

/s/ Matt Ayres

Chief Economist