

NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

Date: October 27, 2011

Re: Market Data Transparency – Posting of Stakeholder Comments

Further to our call for comments on October 6, 2011 on market data publication, the MSA received a number of submissions, shown below. These views are being carefully considered.

The presentation of the consultant's report to stakeholders is still planned but it will be scheduled for a date later than November 4, 2011 (the notional date in the Request for Proposal).

Capital Power Corporation

ENMAX Energy Corporation

TransAlta

TransCanada

Suncor Energy Marketing Inc.

AltaGas

ICAP Capital Markets (Canada) Inc

BP Canada Energy Company

Louis Dreyfus Energy Canada LP

Maxim Power Corp.

Alberta Direct Connect Consumer Association

IPCAA

/s/ Harry Chandler