

NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

May 20, 2025

RE: MSA stakeholder consultation on Rate of Last Resort Regulation MSA activities – Draft Final Parameters

BACKGROUND

The *Rate of Last Resort Regulation* (AR 262/2005) (RoLR Regulation) requires the following of the MSA:

1. Monitoring and reporting on the financial performance of RoLR providers following the implementation of energy price setting plans (EPSPs).¹
2. Establishing parameters for RoLR providers' acceptable financial performance;²
3. Consulting with directly affected persons regarding parameters for what constitutes acceptable financial performance of a RoLR provider.³
4. Notifying the relevant Regulatory Authority if a RoLR provider's financial performance falls outside the parameters established by the MSA.⁴

Following consultation, initiated on December 20, 2024, the MSA established parameters (July 2025 Parameters) for the July 1, 2025 report, in order to meet the deadline set out in the RoLR Regulation.⁵ The MSA is now ready to resume consultation with a view to establishing the final parameters for acceptable financial performance the MSA will use after July 1, 2025. This stakeholder consultation is being held according to the MSA's [Stakeholder Consultation Process](#).

NEXT STEPS

The MSA has posted the following documents on its website:

1. [The Draft Final Parameters for Acceptable Financial Performance under the Rate of Last Resort Regulation \(Draft Final Parameters\)](#): The Draft Final Parameters explain the data and methodology the MSA will use to assess financial performance in financial

¹ RoLR Regulation, s. 11.2(1).

² *Ibid.*, s. 11.2(4).

³ *Ibid.*, s. 11.2(3).

⁴ *Ibid.*, s. 11.2(6).

⁵ [Notice Re: Parameters for Acceptable Financial Performance Process](#), p. 1.

performance reports produced after July 1, 2025. The Draft Final Parameters are available on the MSA's website [here](#).

2. The Draft Final Appendix C RRD Data Submissions and Metrics Workbook (Draft Final RRD Workbook): If the Draft Final Parameters are established, this is the spreadsheet RoLR providers will need to fill out and submit to the MSA twice per year, beginning on November 1, 2025. The Draft Final RRD Workbook is available on the MSA's website [here](#).
3. The Rationale for the Draft Final Parameters (Rationale): The Rationale explains the Draft Final Parameters and identifies how feedback received in consultation on the July 2025 Parameters informed the Draft Final Parameters. The Rationale is available on the MSA's website [here](#).

The Draft Final Parameters and Draft Final RRD Workbook are being consulted upon and will not be used for the July 1, 2025 reports.

Please review the attached and provide any written feedback you may have by June 30, 2025. In the meantime, we will offer a meeting to any RoLR provider that requests one, to discuss any questions RoLR providers may have about the Draft Final Parameters, or to share their experience preparing the information required for the July 1, 2025 reports. It is our hope that this consultation will enable us to establish final parameters which allow the MSA to continue to fulfill its financial performance monitoring duties while not unduly burdening RoLR providers.

Should you have any questions or want to set up a meeting, please contact Nancy Bishay, Executive Director, External Engagement and Corporate Services at Nancy.Bishay@albertamsa.ca.