

NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

June 20, 2025

RE: Draft Final Parameters Consultation Timeline Amendments

BACKGROUND

On May 1, 2025, the MSA established the July 2025 Report Parameters for Acceptable Financial Performance under the Rate of Last Resort Regulation (July 2025 Parameters), in order to complete its first financial performance reports for Rate of Last Resort (RoLR) providers by July 1, 2025 (July 2025 Reports).¹

On May 20, 2025, the MSA resumed consultation to establish the final parameters for acceptable financial performance,² releasing its Draft Final Parameters for Acceptable Financial Performance under the Rate of Last Resort Regulation (Draft Final Parameters),³ Draft Final Appendix C RRD Data Submissions and Metrics Workbook (Draft Final RRD Workbook),⁴ and Rationale for the Draft Final Parameters for Acceptable Financial Performance under the Rate of Last Resort Regulation (Rationale).⁵

The MSA requested stakeholders review the Draft Final Parameters, Draft Final RRD Workbook, and Rationale, and provide any written feedback by June 30, 2025 (stakeholder comment deadline).⁶

STAKEHOLDER FEEDBACK

The MSA has heard from RoLR providers that they would like to provide comment on the MSA's July 2025 Reports in their written feedback on the Draft Final Parameters, Draft Final RRD

¹ [Notice Re: Parameters for Acceptable Financial Performance Process](#), May 1, 2025.

² [Notice Re: MSA stakeholder consultation on Rate of Last Resort Regulation MSA activities – Draft Final Parameters](#), May 20, 2025.

³ [DRAFT Final – Parameters for Acceptable Financial Performance under the Rate of Last Resort Regulation](#) (Draft Final Parameters), May 20, 2025.

⁴ [DRAFT Final – Appendix C RRD Data Submissions and Metrics Workbook](#) (Draft Final RRD Workbook), May 20, 2025.

⁵ [Rationale – Draft Final Parameters for Acceptable Financial Performance under the Rate of Lat Resort Regulation](#) (Rationale), May 20, 2025.

⁶ [Notice Re: MSA stakeholder consultation on Rate of Last Resort Regulation MSA activities – Draft Final Parameters](#), May 20, 2025, p. 2.

Workbook, and Rationale, and therefore it would be beneficial for them to receive the MSA's July 2025 Reports prior to the stakeholder comment deadline.

CHANGE TO STAKEHOLDER COMMENT DEADLINE

The MSA agrees it would be beneficial for RoLR providers to incorporate any feedback they may have regarding their completed July 2025 Reports into their written feedback.

The MSA therefore now requests interested participants provide written comment on the MSA's Draft Final Parameters, Draft Final RRD Workbook, and Rationale by 5:00 p.m., July 14, 2025. Written responses must be provided to MSAStakeholderConsultation@albertamsa.ca. The MSA expects to publish all responses received.

Should you have any questions, please contact Nancy Bishay, Executive Director, External Engagement and Corporate Services at Nancy.Bishay@albertamsa.ca.