NOTICE OF SPECIFIED PENALTY

Date of Issue: October 23, 2026		Payment Due Date: November 23, 2026	
MSA File Number	RS2026-124	**Specified Penalty Amount[1]**	**$3,500.00**
Market Participant Name:	Cenovus Energy Inc.		
Reliability Standard	COM-001-AB-3	Self-Report	Yes: ☒ No: ☐
Requirement	R9	Accepted Mitigation Plan	Yes: ☒ No: ☐
Date of Referral / Self Report	June 15, 2026	Date of Contravention:	April 01, 2024 - June 30, 2026

MSA FINDINGS

COM-001-AB-3 R9, Communications states:

> Each Responsible Entity shall test its backup voice communication capability, as specified in Appendix 1, Appendix 2, and Appendix 3, at least once each month. If the test is unsuccessful, the Responsible Entity shall initiate action to repair or designate a temporary replacement backup voice communication capability within 2 hours of the unsuccessful test.

The MSA is satisfied that Cenovus Energy Inc. contravened COM-001-AB-3 Requirement R9 on thirteen occasions at the Christinia Lake Location and on seven occasions at the Foster Creek location between April 1, 2024, and June 30, 2026, as they did not perform the required monthly testing of their backup voice communication capability. In September 2024, at the Foster Creek location Cenovus Energy Inc. completed monthly testing of their backup voice communication, however the testing was unsuccessful and Cenovus Energy Inc. failed to initiate action to repair or designate a temporary replacement backup voice communication capability within 2 hours of the unsuccessful test. Cenovus Energy Inc. also contravened COM-001-AB-3 Requirement R9 on seven occasions at the Rainbow Lake location between October 2, 2025, and June 30, 2026, as they did not perform the required monthly testing of their backup voice communication capability. In November and December 2025, at the Rainbow Lake location Cenovus Energy Inc. completed monthly testing of their backup voice communication, however the testing was unsuccessful and Cenovus Energy Inc. failed to initiate action to repair or designate a temporary replacement backup voice communication capability within 2 hours of the unsuccessful test.

The MSA assessed this contravention as High severity due to the number of missed tests and the lack of action on the unsuccessful tests.

The MSA accepted the mitigation plan, in accordance with section 4.9(c) of AUC Rule 027, as the actions correct the contravention and are intended to prevent recurrence.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to enforcement@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, enforcement@albertamsa.ca and enforcement@auc.ab.ca noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to enforcement@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an Alberta Reliability Standard. Specified penalties are set out in AUC Rule 027.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 027 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance unless it qualifies for the public reporting exception for critical infrastructure protection (CIP) contraventions in s. 5.3 of AUC Rule 027. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at enforcement@albertamsa.ca.

APPROVED BY

Johanne Poirier Mouallem, Advisor, Alberta Reliability Standards on October 22, 2026

[1]Specified penalty amount conditional on the completion of the accepted Mitigation Plan.