

NOTICE OF SPECIFIED PENALTY

Date of Issue: September 03, 2026		Payment Due Date: October 05, 2026	
MSA File Number	RS2026-005	Specified Penalty Amount¹	\$12,500.00
Market Participant Name:	NOVA Chemicals Corporation		
Reliability Standard	PRC-025-AB-2	Self-Report	Yes: ☒ No: ☐
Requirement	R1	Accepted Mitigation Plan	Yes: ☒ No: ☐
Date of Referral / Self Report	January 14, 2026	Date of Contravention:	October 01, 2024

MSA FINDINGS

Requirement R1 of PRC-025-AB-2 states:

R1 Each legal owner of a generating unit, legal owner of an aggregated generating facility, and legal owner of a transmission facility, must apply settings that are in accordance with Appendix 3 - Relay Loadability Evaluation Criteria to protection systems, excluding those listed in Appendix 2 – Excluded Protection Systems, on each load-response protection relay while maintaining reliable fault protection.

Based on the information provided by NOVA Chemicals Corporation (NOVA), the Market Surveillance Administrator is satisfied that NOVA contravened Requirement R1 of PRC-025-AB-2 during the period of October 1, 2024, to August 20, 2026 by failing to apply settings consistent with Appendix 3, Relay Loadability Evaluation Criteria, to load-responsive protection relays, while maintaining reliable fault protection, except for protection systems excluded under Appendix 2, Excluded Protection Systems.

The MSA accepted the mitigation plan, in accordance with section 4.9(c) of AUC Rule 027, as the actions correct the contravention.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca (<mailto:compliance@albertamsa.ca>) for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca (<mailto:AU.FinOps@gov.ab.ca>), compliance@albertamsa.ca (<mailto:compliance@albertamsa.ca>) and enforcement@auc.ab.ca (<mailto:enforcement@auc.ab.ca>) noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca (<mailto:compliance@albertamsa.ca>).

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an Alberta Reliability Standard. Specified penalties are set out in AUC Rule 027.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 027 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance unless it qualifies for the public reporting exception for critical infrastructure protection (CIP) contraventions in s. 5.3 of AUC Rule 027. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca (<mailto:compliance@albertamsa.ca>).

APPROVED BY

Daniela Cismaru, Advisor, Alberta Reliability Standards on September 02, 2026

¹Specified penalty amount conditional on the completion of the accepted Mitigation Plan.