

NOTICE OF SPECIFIED PENALTY

Date of Issue: May 22, 2026		Payment Due Date: June 22, 2026	
MSA File Number	2025-474	Specified Penalty Amount	\$5,000.00
Market Participant Name:	Irrican Power Ltd.		
Asset ID (if applicable)	RYMD	Self-Report	Yes: <input type="checkbox"/> No: <input checked="" type="checkbox"/>
ISO Rule Section	205.6	Date of Contravention:	July 01, 2025
Date of Referral/Self Report	November 26, 2025	This is the 3rd contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

MSA FINDINGS

At 05:58 on July 1, 2025, Irrican Power received a directive for 7 MW for its RYMD asset. Ten minutes following the directive, the quantity of real power provided by RYMD was less than the directed amount. Section 205.6 of the ISO rules states, in part:

6(1) A pool participant must, within ten (10) minutes following receipt of a directive to provide supplemental reserve, ensure that its pool asset is providing a quantity of real power equal to the instantaneous amount of real power of the pool asset at the time of the directive and the amount of real power set out in the directive.

[...]

The MSA is satisfied that the conduct was a contravention of Section 205.6 of the ISO rules

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca (<mailto:compliance@albertamsa.ca>) for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca (<mailto:AU.FinOps@gov.ab.ca>), compliance@albertamsa.ca (<mailto:compliance@albertamsa.ca>) and enforcement@auc.ab.ca (<mailto:enforcement@auc.ab.ca>) noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca (<mailto:compliance@albertamsa.ca>).

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca (<mailto:compliance@albertamsa.ca>).

APPROVED BY

Mike Morganton, Executive Director, Enforcement on May 19, 2026