

NOTICE OF SPECIFIED PENALTY

Date of Issue: March 20, 2026		Payment Due Date: April 20, 2026	
MSA File Number	2025-437	Specified Penalty Amount	\$250
Market Participant Name	Conrad Solar Inc.		
Asset ID (if applicable)	CRD1	Self-Report	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
ISO Rule Section	301.2	Date of Contravention	October 7, 2025
Date of Referral/Self Report	October 30, 2025	This is the first contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

MSA FINDINGS

On October 7, 2025, the CRD1 asset received multiple transmission constraint directives. Information available to the MSA indicates that CRD1 did not reduce its generation to the reliability limits that were in effect. Section 301.2 of the ISO rules states, in part:

3(1) A market participant must comply with a directive it receives subject to any other ISO rule or reliability standard and the exceptions in subsection 3(2) and 3(3).

The MSA is satisfied that the conduct was a contravention of section 301.2 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, compliance@albertamsa.ca and enforcement@auc.ab.ca noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

APPROVED BY

Mike Morganton, Executive Director, Enforcement, on March 20, 2026