

# NOTICE OF SPECIFIED PENALTY

Date of Issue: April 28, 2026		Payment Due Date: May 28, 2026	
MSA File Number	2025-419	<b>Specified Penalty Amount</b>	<b>\$500.00</b>
Market Participant Name:	Peyto Exploration & Development Corp.		
Asset ID (if applicable)	TLM2	Self-Report	Yes: <input type="checkbox"/> No: <input checked="" type="checkbox"/>
ISO Rule Section	201.7	Date of Contravention:	April 01, 2024 - May 15, 2025
Date of Referral/Self Report	October 09, 2025	This is the 1st contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

## MSA FINDINGS

Between April 1, 2024, and May 15, 2025, the TLM2 asset failed to respond to multiple dispatches within two minutes of receipt.

Section 201.7 of the ISO rules states in part:

5 A pool participant must acknowledge receipt of a dispatch:

(a) in the case of an automated message and unless the pool participant has notified the ISO of an unavailability in accordance with subsection 4(1)(a) by responding via the Automated Dispatch and Messaging System:

(i) within two (2) minutes for an intra-Alberta transaction; and

[...]

The MSA is satisfied that the conduct was a contravention of section 201.7 of the ISO rules.

## DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to [compliance@albertamsa.ca](mailto:compliance@albertamsa.ca) (<mailto:compliance@albertamsa.ca>) for instructions. When submitting the EFT, please send an email to [AU.FinOps@gov.ab.ca](mailto:AU.FinOps@gov.ab.ca) (<mailto:AU.FinOps@gov.ab.ca>), [compliance@albertamsa.ca](mailto:compliance@albertamsa.ca) (<mailto:compliance@albertamsa.ca>) and [enforcement@auc.ab.ca](mailto:enforcement@auc.ab.ca) (<mailto:enforcement@auc.ab.ca>) noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to [compliance@albertamsa.ca](mailto:compliance@albertamsa.ca) (<mailto:compliance@albertamsa.ca>).

## NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at [compliance@albertamsa.ca](mailto:compliance@albertamsa.ca) (<mailto:compliance@albertamsa.ca>).

**APPROVED BY**

Mike Morganton, Executive Director, Enforcement on April 28, 2026