

NOTICE OF SPECIFIED PENALTY

Date of Issue: April 28, 2026		Payment Due Date: May 28, 2026	
MSA File Number	2025-418	Specified Penalty Amount	\$500.00
Market Participant Name:	Peyto Exploration & Development Corp.		
Asset ID (if applicable)	TLM2	Self-Report	Yes: <input type="checkbox"/> No: <input checked="" type="checkbox"/>
ISO Rule Section	306.5	Date of Contravention:	September 08, 2024
Date of Referral/Self Report	October 09, 2025	This is the 1st contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

MSA FINDINGS

At 06:20:28, on September 8, 2024, Peyto made a submission into the Energy Trading System (ETS) for TLM2 for the period of HE1 September 9, 2024, to HE12 September 16, 2024, restating the Available Capability (AC) to 0 MW with the reason "Fall plant wide shutdown." and the designation "Outage – Planned". Additionally, a subsequent submission was made at 09:08:40, effecting HE9 – HE24 September 8, 2024, with an AC of 0MW, the reason of "Both turbines down for plant wide turnaround", and with the designation "Outage – Planned". Information available to the MSA indicates that Peyto did not submit the outage information as soon as reasonably practicable. Section 306.5 of the ISO Rules states, in part:

3(1) A pool participant must, in respect of any planned outage, submit to the ISO: (a) the dates, times, durations and impact to MW capability for the planned outage; (b) the specific nature of the planned outage work to be done; and (c) a designation of the planned outage as "Derate-Planned" or "Outage-Planned".

(2) A pool participant must, by the first (1st) day of every month after the date of energization, submit the information set out in subsection 3(1) to the ISO related to planned outages that, as of the time of the submission, are planned to occur at any time within the next twenty-four (24) months.

(3) A pool participant must, with respect to: (a) any revisions to the information submitted to the ISO under subsection 3(1); or (b) a planned outage that is not included in the submission set out in subsection 3(2); submit such information or planned outage as soon as reasonably practicable.

(4) A pool participant must, if information submitted under subsection 3(3) is submitted later than 3 months prior to the day the planned outage is to start, include a statement in its submission setting out the reasons that the information varies from the original subsection 3(1) submission or was not included in the submission set out in subsection 3(2).

The MSA is satisfied that the conduct was a contravention of section 306.5 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca (<mailto:compliance@albertamsa.ca>) for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca (<mailto:AU.FinOps@gov.ab.ca>), compliance@albertamsa.ca (<mailto:compliance@albertamsa.ca>) and enforcement@auc.ab.ca (<mailto:enforcement@auc.ab.ca>) noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca (<mailto:compliance@albertamsa.ca>).

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca (<mailto:compliance@albertamsa.ca>).

APPROVED BY

Mike Morganton, Executive Director, Enforcement on April 28, 2026