

NOTICE OF SPECIFIED PENALTY

Date of Issue: April 15, 2026		Payment Due Date: May 15, 2026	
MSA File Number	2025-414	Specified Penalty Amount	\$250
Market Participant Name	ENMAX Energy Corporation		
Asset ID (if applicable)	TAB1	Self-Report	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
ISO Rule Section	301.2	Date of Contravention	September 8, 2025
Date of Referral/Self Report	October 7, 2025	This is the first contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

MSA FINDINGS

Between August 29, 2025, and September 4, 2025, the TAB1 asset received multiple transmission constraint directives ('directives') to reduce its output. Information available to the MSA indicates that throughout multiple directives, the asset did not reduce its output to the reliability limit in effect.

Section 301.2 of the ISO rules states, in part:

3(1) A market participant must comply with a directive it receives subject to any other ISO rule or reliability standard and the exceptions in subsections 3(2) and 3(3).

The MSA is satisfied that the event was a contravention of Section 301.2 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, compliance@albertamsa.ca and enforcement@auc.ab.ca noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

APPROVED BY

Mike Morganton, Executive Director, Enforcement, on April 15, 2026