

NOTICE OF SPECIFIED PENALTY

Date of Issue: March 18, 2026		Payment Due Date: April 20, 2026	
MSA File Number	2025-410	Specified Penalty Amount	\$500
Market Participant Name	Northstone Power Corp.		
Asset ID (if applicable)	NPC3	Self-Report	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO
ISO Rule Section	203.3	Date of Contravention	June 7, 2024 to October 17, 2025
Date of Referral/Self Report	October 2, 2025	This is the first contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

MSA FINDINGS

From June 7, 2024 to October 17, 2025 for HE 24 and HE 1 to 7, Northstone Power Corp. adjusted the NPC3 asset's available capability (AC) to 0 MW. Information available to the MSA indicates that the reason provided in the AC restatement does not meet the definition of an acceptable operational reason.

Section 203.3 of the ISO rules states, in part:

2(1) A pool participant must only submit an available capability restatement revising the available capability of a source asset if such revision is:

- (a) as a result of an acceptable operational reason;
- (b) in relation to an operational deviation and required under subsection 5(3) of Section 203.4 of the ISO rules, *Delivery Requirement for Energy*; or ...

"acceptable operational reason means:

- (i) any one or more of the following for a pool asset, that is not an import asset or export asset:
 - a) a circumstance related to the operation of a pool asset which, if it operated could reasonably be expected to affect the safety of the pool asset, the environment, personnel working at the pool asset or the public;
 - b) re-positioning a pool asset, within the energy market due to the need to meet a dispatch given to that pool asset from the ISO to provide stand-by operating reserves or fast frequency response service;
 - c) re-positioning a pool asset within the energy market to manage physical or operational constraints associated with the pool asset;
 - d) a circumstance directly resulting in the pool asset not being capable of operation, which circumstance was solely caused by an occurrence of force majeure;
 - e) re-positioning a pool asset for electric energy that is:
 - A. produced on the property of which a person is the owner or a tenant; and
 - B. consumed solely by that person and solely on that property; ..."

The MSA is satisfied that the conduct was a contravention of section 203.3 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, compliance@albertamsa.ca and enforcement@auc.ab.ca noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

APPROVED BY

Mike Morganton, Executive Director, Enforcement, on March 18, 2026