

NOTICE OF SPECIFIED PENALTY

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|---------------------------------|--------------------|---|---|
| Date of Issue: January 28, 2026 | | Payment Due Date: March 2, 2026 | |
| MSA File Number | 2025-401 | Specified Penalty Amount | \$250 |
| Market Participant Name | Cancarb Ltd. | | |
| Asset ID (if applicable) | CCMH | Self-Report | <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO |
| ISO Rule Section | 203.4 | Date of Contravention | September 5, 2025 |
| Date of Referral/Self Report | September 26, 2025 | This is the first contravention by this asset for this section of the ISO rules within a rolling 12-month period. | |

MSA FINDINGS

Section 203.4 of the ISO rules states, in part:

4(1) A pool participant must move the output of a generating source asset which is:

- (a) the subject of a dispatch; and
- (b) ramping towards the MW level indicated in that dispatch within 10 minutes of the time specified in the dispatch but not prior to the time specified in the dispatch.

At approximately 6:37 on September 5, 2025, the CCMH asset received an energy dispatch to 22MW. Information available to the MSA indicates that CCMH did not achieve generating asset steady state within the required period of time.

The MSA is satisfied that the conduct was a contravention of section 203.4 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, compliance@albertamsa.ca and enforcement@auc.ab.ca noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

APPROVED BY

Mike Morganton, Executive Director, Enforcement, on January 22, 2026