

NOTICE OF SPECIFIED PENALTY

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| Date of Issue: March 23, 2026 | | Payment Due Date: April 23, 2026 | |
| MSA File Number | 2025-351 | Specified Penalty Amount | \$250 |
| Market Participant Name | Irrican Power Ltd. | | |
| Asset ID (if applicable) | RYMD | Self-Report | <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO |
| ISO Rule Section | 205.4 | Date of Contravention | August 7, 2025 |
| Date of Referral/Self Report | August 19, 2025 | This is the first contravention by this asset for this section of the ISO rules within a rolling 12-month period. | |

MSA FINDINGS

On August 6, 2025 at approximately 23:45, the RYMD accepted a dispatch for 6 MW of regulating reserve effective for August 7, 2025 at 00:00. Information available to the MSA indicates that at the time that the dispatch became effective, the RYMD regulating reserve resource did not have its frequency support system enabled.

Section 205.4 of the ISO Rules states, in part:

6(1) while its pool participant must ensure that, while its pool asset is under dispatch to provide regulating reserve, the governor or governor system of each regulating reserve resource providing regulating reserve is operating such that:

(a) it is in service at all times;

The MSA is satisfied that the conduct was a contravention of Section 205.4 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, compliance@albertamsa.ca and enforcement@auc.ab.ca noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

APPROVED BY

Mike Morganton, Executive Director, Enforcement, on March 20, 2026