

NOTICE OF SPECIFIED PENALTY

Date of Issue: February 12, 2026		Payment Due Date: March 16, 2026	
MSA File Number	2025-339	Specified Penalty Amount	\$500
Market Participant Name	Canadian Natural Resources Ltd.		
Asset ID (if applicable)	859S	Self-Report	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO
ISO Rule Section	304.5	Date of Contravention	August 8, 2024
Date of Referral/Self Report	August 11, 2025	This is the first contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

MSA FINDINGS

Information available to the MSA indicates that the operator of the Primrose 859S substation failed to coordinate with the AESO prior to closing circuit breaker 701 following an unexpected trip, as required under Section 304.5 which states, in part:

- 4 The operator of a transmission facility must, during post-contingency conditions, coordinate with the ISO to return its transmission facility to within normal ratings.

The MSA is satisfied that the conduct was a contravention of Section 304.5 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, compliance@albertamsa.ca and enforcement@auc.ab.ca noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

APPROVED BY

Mike Morganton, Executive Director, Enforcement, on February 12, 2026