

NOTICE OF SPECIFIED PENALTY

Date of Issue: November 27, 2025		Payment Due Date: December 29, 2025	
MSA File Number	2025-282	Specified Penalty Amount	\$750
Market Participant Name	Irrican Power Ltd.		
Asset ID (if applicable)	RYMD	Self-Report	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
ISO Rule Section	205.6	Date of Contravention	June 25, 2025
Date of Referral/Self Report	July 2, 2025	This is the second contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

MSA FINDINGS

On June 25, 2025, at 06:27:28, the RYMD asset received a dispatch to provide 7 MW of supplemental reserve effective at 06:29:00. Information available to the MSA indicates that between approximately 23:24 and 23:52, the RYMD asset was not positioned to provide the real power set out in the dispatch.

Section 205.6 of the ISO rules states, in part:

5(1) A pool participant must ensure that, following the receipt of a dispatch to provide supplemental reserve, one or more supplemental reserve resources of the pool asset are positioned to provide the real power set out in the dispatch within a total tolerance of minus:

- (a) 1 MW for a dispatch of less than or equal to 20 MW; or
- (b) 5% of the dispatch quantity for a dispatch greater than 20 MW.

The MSA is satisfied that the conduct was a contravention of section 205.6 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, compliance@albertamsa.ca and enforcement@auc.ab.ca noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

APPROVED BY

Derek Olmstead, Administrator and CEO, on November 24, 2025