

NOTICE OF SPECIFIED PENALTY

Date of Issue: July 28, 2025		Payment Due Date: August 28, 2025	
MSA File Number	2025-279	Specified Penalty Amount	\$500
Market Participant Name	MEG Energy Corp.		
Asset ID (if applicable)	MEG1	Self-Report	☐ YES ☒ NO
ISO Rule Section	201.7	Date of Contravention	January 13, 2025
Date of Referral/Self Report	July 2, 2025	This is the first contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

MSA FINDINGS

Section 201.7 of the ISO rules states in part:

5 A pool participant must acknowledge receipt of a dispatch:

(a) in the case of an automated message and unless the pool participant has notified the ISO of an unavailability in accordance with subsection 4(1)(a) by responding via the Automated Dispatch and Messaging System:

(i) within two (2) minutes for an intra-Alberta transaction; and

[...]

Between approximately 23:55 January 13, 2025, and 00:14 on January 14, 2025, a total of six dispatches were issued for the MEG1 asset and were not acknowledged within two minutes of receipt.

The MSA is satisfied that the conduct was a contravention of section 201.7 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, compliance@albertamsa.ca and enforcement@auc.ab.ca noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

APPROVED BY

Derek Olmstead, Administrator and CEO, on July 25, 2025