

NOTICE OF SPECIFIED PENALTY

Date of Issue: November 26, 2025		Payment Due Date: December 29, 2025	
MSA File Number	2025-252 & 2025-253	Specified Penalty Amount	\$250
Market Participant Name	AlbertaEx, L.P.		
Asset ID (if applicable)	AEXM	Self-Report	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
ISO Rule Section	203.6	Date of Contravention	June 6, 2025
Date of Referral/Self Report	June 19, 2025	This is the first contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

MSA FINDINGS

For the HE 02 through HE 07 settlement intervals on June 6, 2025, AlbertaEx, L.P. submitted e-tags for an energy transaction which did not agree with the available capability of the AEXM asset as stated two hours prior to the start of the settlement interval. Section 203.6 of the ISO rules states in part:

6(4) If:

- (a) the pool participant is unable to procure transmission service; or
- (b) there is any other change in the available capability for the sink asset or the source asset, as applicable;

then the pool participant must submit, as applicable:

- (i) an energy restatement in accordance with Section 203.3 of the ISO rules, *Energy Restatements*; or
- (ii) an ancillary services restatement in accordance with Section 203.3 of the ISO rules, *Energy Restatements*.

The MSA is satisfied that the conduct was a contravention of Section 203.6 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, compliance@albertamsa.ca and enforcement@auc.ab.ca noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

APPROVED BY

Derek Olmstead, Administrator and CEO, on November 24, 2025