

NOTICE OF SPECIFIED PENALTY

Date of Issue: October 3, 2025		Payment Due Date: November 3, 2025	
MSA File Number	2025-218	Specified Penalty Amount	\$250
Market Participant Name	TransCanada Energy Ltd.		
Asset ID (if applicable)	TC01	Self-Report	☒ YES ☐ NO
ISO Rule Section	203.3	Date of Contravention	May 8, 2025
Date of Referral/Self Report	May 30, 2025	This is the first contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

MSA FINDINGS

On May 8, 2025, the declared minimum stable generation (MSG) of the TC01 asset during the HE 12 settlement interval was 60 MW. At approximately 11:25, the asset received a directive to reduce its generation level from 75 MW to 63 MW. Information available to the MSA indicates that the MSG of TC01 was affected, and that the asset was unable to reduce its generation level.

Section 203.3 of the ISO rules states in part:

5(1) A pool participant that submits an offer must, if there is a change to the minimum stable generation as a result of any acceptable operational reason, submit a minimum stable generation restatement for the source asset for the applicable hours, as soon as practicable.

The MSA is satisfied that the conduct was a contravention of section 203.3 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, compliance@albertamsa.ca and enforcement@auc.ab.ca noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

APPROVED BY

Derek Olmstead, Administrator & CEO, on October 3, 2025