NOTICE OF SPECIFIED PENALTY			
Date of Issue: June 19, 2025		Payment Due Date: July 21, 2025	
MSA File Number	2025-146	Specified Penalty Amount	\$500
Market Participant Name	Irrican Power Ltd.		
Asset ID (if applicable)	CHIN	Self-Report	☐ YES ⊠ NO
ISO Rule Section	502.6	Date of Contravention	December 1, 2022
Date of Referral/Self Report	April 22, 2025	This is the first contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

MSA FINDINGS

Information available to the MSA indicates that model validation and reactive power testing for the CHIN asset was due to be submitted to the AESO by December 1, 2022. As of April 9, 2025, the AESO had not received the expected verification test reports.

Section 502.6 of the ISO rules states, in part:

- 11(1) The legal owner of a generating unit must, for each model referenced in subsection 11(2), perform model revalidation testing no later than five (5) years from the date of the most recently completed baseline testing or model revalidation testing.
- (8) The results of any model revalidation testing performed pursuant to subsections 11(1) and 11(3) must be reported to the ISO in accordance with the requirements of subsection 13.

Subsection 13, Model Validation and Reactive Power Verification Reporting of Section 502.6, states, in part:

- (1) The legal owner of a generating unit must submit all test results referred to in this section 502.6 to the ISO in the form of reports that meet the requirements specified by the ISO.
- (2) In addition to any other reporting requirements specified in this section 502.6, the legal owner of a generating unit must, unless otherwise specified in this section 502.6, submit a separate report in accordance with subsection 13(1) to the ISO no later than one hundred and eighty days (180) days after the date of completion of each of:
 - (d) the completion of any model revalidation testing other than that required in subsection 11(3)

The MSA is satisfied that the conduct was a contravention of section 502.6 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, compliance@albertamsa.ca and enforcement@auc.ab.ca noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to compliance@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

APPROVED BY

Derek Olmstead, Administrator and CEO on June 18, 2025