

## NOTICE OF SPECIFIED PENALTY

Date of Issue: June 19, 2025		Payment Due Date: July 21, 2025	
MSA File Number	2025-136	<b>Specified Penalty Amount</b>	<b>\$250</b>
Market Participant Name	Powerex Corp.		
Asset ID (if applicable)	PW20	Self-Report	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
ISO Rule Section	203.6	Date of Contravention	March 9, 2025
Date of Referral/Self Report	April 7, 2025	This is the first contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

### MSA FINDINGS

At 04:14 on March 9, 2025, Powerex Corp. restated its export bid from 784 MW to 935 MW for the HE 7 settlement interval. The bid was then restated back to 796 MW at 5:03. Section 203.6 of the ISO rules states, in part:

- 5(1) A pool participant with an import or export energy interchange transaction must, notwithstanding Section 203.1 of the ISO rules, *Offers and Bids for Energy*, submit through the Energy Trading System, the import offer or export bid for the interchange transaction, as applicable, no later than 2 hours prior to the start of the settlement interval in order for the interchange transaction to be included in the energy market merit order.
- (2) A pool participant with any form of interchange transaction must use all reasonable efforts to procure transmission service from applicable transmission service providers in an amount in MW at least equal to the available capability of the interchange transaction, which reasonable efforts must include:
- (a) determining whether there is transmission service posted by the applicable transmission service providers and available for that interchange transaction; and
  - (b) submitting a request to the applicable transmission service providers to procure the transmission service if it has been posted and is available.
- (3) If after complying with subsection (2) the pool participant is unable to procure all or a portion of the requested transmission service for an energy interchange transaction then such a circumstance is a reason the pool participant must submit a restatement of available capability, and may be the basis for the determination of an acceptable operational reason under subsection (i)(c) of that definition.

The MSA is satisfied that the conduct was a contravention of section 203.6 of the ISO rules.

### DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to [compliance@albertamsa.ca](mailto:compliance@albertamsa.ca) for instructions. When submitting the EFT, please send an email to [AU.FinOps@gov.ab.ca](mailto:AU.FinOps@gov.ab.ca), [compliance@albertamsa.ca](mailto:compliance@albertamsa.ca) and [enforcement@auc.ab.ca](mailto:enforcement@auc.ab.ca) noting the MSA file #, market participant name, name as appears on bank account, payment amount and the date of the payment. Questions can be directed to [compliance@albertamsa.ca](mailto:compliance@albertamsa.ca).

### NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at [compliance@albertamsa.ca](mailto:compliance@albertamsa.ca).

### APPROVED BY

Derek Olmstead, Administrator and CEO on June 18, 2025

