

NOTICE OF SPECIFIED PENALTY

Date of Issue: October 8, 2025		Payment Due Date: November 10, 2025	
MSA File Number	2023-533	Specified Penalty Amount	\$5,000
Market Participant Name	Voltus Energy Canada Ltd.		
Asset ID (if applicable)	VOED	Self-Report	☒ YES ☐ NO
ISO Rule Section	205.6	Date of Contravention	December 6, 2023
Date of Referral/Self Report	December 12, 2023	This is the seventh contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

MSA FINDINGS

On December 6, 2023, at approximately 8:05:00, the VOED asset received a directive to provide 27 MW of supplemental reserve. Ten minutes following the directive, the quantity of real power provided by VOED was less than the directed amount, and over the course of the directive, the asset did not provide a response in accordance with the following requirements of section 205.6 of the ISO rules:

6(1) A pool participant must, within ten (10) minutes following receipt of a directive to provide supplemental reserve, ensure that its pool asset is providing a quantity of real power equal to the instantaneous amount of real power of the pool asset at the time of the directive and the amount of real power set out in the directive.

(2) A pool participant must ensure that, from the first time its pool asset achieves the response set out in subsection 6(1) to the time 15 minutes following receipt of the directive, the pool asset is providing an average response greater than or equal to the amount of real power set out in the directive.

[...]

Based upon the information obtained by the MSA, the MSA is satisfied that the event was a contravention of section 205.6 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, compliance@albertamsa.ca and enforcement@auc.ab.ca noting the dollar amount, date of the EFT, market participant name and the MSA File #. Questions can be directed to compliance@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

APPROVED BY

Derek Olmstead, Administrator & CEO, on October 8, 2025