

NOTICE OF SPECIFIED PENALTY

Date of Issue: January 12, 2024		Payment Due Date: February 12, 2024	
MSA File Number	2023-303	Specified Penalty Amount	\$250
Market Participant Name	MEG Energy Corp.		
Asset ID (if applicable)	MEG1	Self-Report	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
ISO Rule Section	203.4	Date of Contravention	June 19, 2023
Date of Referral/Self Report	July 19, 2023	This is the first contravention by this asset for this section of the ISO rules within a rolling 12-month period.	

MSA FINDINGS

On June 19, 2023, during each of the 10-minute clock periods between minute ending 10:51 and 17:30, the average MW delivered by the MEG1 asset varied outside the allowable dispatch variance. Section 203.4 of the ISO rules states, in part:

3(1) A pool participant must not, during generating asset steady state, vary the average MW it delivers from a generating source asset in any 10-minute clock period outside the allowable dispatch variance.

The MSA is satisfied that the conduct was a contravention of section 203.4 of the ISO rules.

DELIVERY OF PAYMENT

Payment can be made by electronic funds transfer (EFT). Please reach out to compliance@albertamsa.ca for instructions. When submitting the EFT, please send an email to AU.FinOps@gov.ab.ca, compliance@albertamsa.ca and enforcement@auc.ab.ca noting the dollar amount, date of the EFT, market participant name and the MSA File #. Questions can be directed to compliance@albertamsa.ca.

NOTICE

The Market Surveillance Administrator (MSA) is granted the power and authority under s. 52 of the *Alberta Utilities Commission Act* to issue a Notice of Specified Penalty where the MSA is satisfied that a person has contravened an ISO rule. Specified penalties are set out in AUC Rule 019.

In accordance with the relevant enactments and rules, a dispute regarding the issuance of a Notice of Specified Penalty or failure to pay the specified penalty in accordance with this notice will result in a hearing or other proceeding before the AUC.

In accordance with s. 5.1 of AUC Rule 019 this Notice of Specified Penalty will be made public no earlier than receipt of confirmation of payment from the Commission and no later than 45 days after issuance. The MSA will, if applicable, also post on its website the link to any decision of the AUC respecting the specified penalty.

If your organization disputes the issuance of this Notice of Specified Penalty, or if you have any other questions or comments regarding this matter, please contact the MSA compliance team at compliance@albertamsa.ca.

APPROVED BY

Mark Nesbitt, Director, Enforcement on January 12, 2024