

NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

December 7, 2022

Re: MSA budget for 2023

Pursuant to sections 36 and 37 of the *Alberta Utilities Commission Act*, the Market Surveillance Administrator (MSA) has requested and received approval from the Chair of the Alberta Utilities Commission for its 2023 budget in the amount of \$4,902,494.

A deferral of approximately \$875,000 in surplus funds is projected at the end of 2022. As a result, the MSA will receive funding in 2023 from the Alberta Electric System Operator (AESO) in the amount of \$4,026,643. Based on the AESO's Energy Trading Volume Forecast, the MSA's 2023 budget will add \$0.032/MWh to the 2023 energy market trading charge.

Sincerely,

Derek Olmstead
Market Surveillance Administrator