

NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

December 18, 2020

Re: MSA budget for 2021

Pursuant to section 36 of the *Alberta Utilities Commission Act*, the Market Surveillance Administrator (“MSA”) has received approval from the Chair of the Alberta Utilities Commission for its 2021 budget in the amount of \$4,531,030, which is 12% less than the MSA’s approved budget for 2020.

A deferral of approximately \$752,000 in surplus funds is projected at the end of 2020. As a result, the MSA will receive funding in 2021 from the Alberta Electric System Operator (“AESO”) in the amount of \$3,778,969, which is 27% less than the MSA received in 2020. Based on the AESO’s Energy Trading Volume Forecast, the MSA’s 2021 budget will add \$0.031/MWh to the 2021 energy market trading charge.

Sincerely,

Derek Olmstead
Market Surveillance Administrator