

NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

September 2, 2020

Re: MSA has issued a formal notice of investigation to the Balancing Pool related to offer strategies undertaken at PPA units

The Market Surveillance Administrator (MSA) has initiated an investigation under section 42(1)(b) of the *Alberta Utilities Commission Act*. The investigation focuses on the Balancing Pool's conduct in relation to potential breaches of the *Electric Utilities Act*, including sections 6 and 85, the *Fair, Efficient and Open Competition Regulation*, and the Settlement Agreement between the MSA and Balancing Pool that was approved by the Alberta Utilities Commission on January 14, 2020.

The MSA will not be providing further comment on the investigation at this time.

Sincerely,

Derek Olmstead
Market Surveillance Administrator