



December 10, 2013

**TO ALL INTERESTED PARTIES:**

**RE: MARKET SURVEILLANCE ADMINISTRATOR 2014 BUDGET**

The Market Surveillance Administrator (MSA) has received approval from the Chair of the Alberta Utilities Commission, Willie Grieve, for its 2014 budget in the amount of \$4,065,944. Applying this amount to the AESO's estimated volume of energy in 2014, results in a trading charge of approximately \$0.0319/MWh.

In October 2013, the MSA applied for a budget amendment to increase its 2013 funding by \$250,000. The application was approved by the AUC Chair. With the addition of this extra money, the MSA expects to finish 2013 slightly under budget.

The MSA thanks the industry participants for their support and advice with respect to our initiatives in 2013 and we look forward to continuing to add to the body of work which defines competitive markets in 2014.

Yours truly,

*/s/ Harry Chandler*

Market Surveillance Administrator