



ALBERTA
AFFORDABILITY AND UTILITIES

*Office of the Minister
MLA, Lethbridge-East*

AR7507

March 11, 2024

Dr. Derek Olmstead
Chief Executive Officer
Market Surveillance Administrator
#600, 440-2nd Avenue S.W.
Calgary, Alberta T2P 5EP
Derek.Olmstead@albertamsa.ca

Dear Dr. Olmstead:

This letter is to advise that I have requested the Alberta Electric System Operator (AESO) move forward with drafting a technical design proposal for a Restructured Energy Market (REM).

At my request, the AESO and the Market Surveillance Administrator (MSA) both submitted reports presenting observations about Alberta's market design framework and recommendations on changes that would promote greater reliability and affordability within the province. In its response, the AESO proposed the creation of the REM, which would introduce market design changes aimed at improving reliability, affordability and long-term investments.

I am requesting the MSA work with the AESO as it engages with industry stakeholder to lead the development of the proposed technical design for a REM.

Sincerely,

Nathan Neudorf
Minister

cc: Andrew Buffin
Acting Deputy Minister, Affordability and Utilities

Mike Law
President and Chief Executive Officer, Alberta Electric System Operator

Karl Johannson
Chair, Alberta Electric System Operator