

NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

Date: April 17, 2013

Re: Stakeholder Consultation: Options for revision of the Historical Trading Report ('Strawdog')

The Market Surveillance Administrator (MSA) is initiating a stakeholder consultation process to consider alternatives to the present formulation of the Historical Trading Report (HTR) published by the Alberta Electric System Operator (AESO). The purpose of this process is to develop a recommendation regarding HTR that ameliorates the MSA's concerns regarding its potential to facilitate coordinated behaviour among market participants while retaining any competitive benefits associated with the released information, if any. The MSA's conclusions regarding the HTR were arrived at following a stakeholder consultation that concluded in March 2013 and are beyond the scope of the current consultation.

A 'Strawdog' report that discusses various options regarding the HTR, including the principles the MSA considers relevant when comparing different options, is available for consideration <u>here</u>. The MSA used a working group to help identify options that while meeting the MSA's concerns might be remain useful to stakeholders.

Interested stakeholders are invited to submit comments to <u>stakeholderconsultation@albertamsa.ca</u> by May 6, 2013.

For greater clarity, publication of a Strawdog report is an "Initiate" stage activity in the MSA's stakeholder consultation process for public projects.

We appreciate your participation in these matters.

Yours truly,

/s/ Matt Ayres

Chief Economist