

NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

Date: May 9, 2013

Re: Stakeholder Comments Regarding Options for Revision of the Historical Trading Report ('Strawdog')

On April 17, 2013, the Market Surveillance Administrator (MSA) initiated a stakeholder consultation process to consider alternatives to the present formulation of the Historical Trading Report (HTR) published by the Alberta Electric System Operator (AESO). A 'Strawdog' report entitled <u>Options for revision of the Historical Trading Report</u> was published at that time. The MSA requested comments regarding this report be submitted by May 6, 2013.

Comments were received from 10 parties:

ADC AltaGas ATCO Power BP Capital Power ENMAX EPCOR Powerex TransAlta TransCanada

For greater clarity, publication of stakeholder comments is a 'Develop' stage activity in the MSA's stakeholder consultation process for public projects.

The next step in the MSA's stakeholder consultation process is to respond to the comments and consider whether the MSA is at a stage to prepare a draft recommendation to the AESO for revision of the HTR. Stakeholders will have an opportunity for comment on any such draft recommendation.

We appreciate your participation in these matters.

Yours truly,

/s/ Derek Olmstead

Economist