

NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

November 25, 2025

RE: Consultation on Compliance Process and Investigation Procedures

The MSA is initiating a stakeholder consultation on its enforcement processes. The consultation will be held in accordance with the [Stakeholder Consultation Process](#); for efficiency, this notice includes content from stages 2.1 and 2.2 of the consultation process so the feedback being sought is both on whether the public process described is necessary and on the MSA's initial assessment explained below, other participant ideas, and on the proposed schedule.

The latest version of the [Compliance Process](#) was published in December 2020 following a period of [stakeholder consultations](#) and the latest version of the [Investigation Procedures](#) was published in August 2016, also following a period of [stakeholder consultation](#). The MSA believes further consultation at this time is appropriate due to changes already implemented, such as the AESO's implementation of the [Alberta Risk-Based Compliance Monitoring Program \(ARCMP\)](#), and pending changes such as the [Restructured Energy Market](#).

The MSA has conducted an initial internal assessment and considers the scope of the current review as:

- The integration of the Compliance Process and the Investigation Procedures into one cohesive document that can scale appropriately between relatively straight-forward matters and more complex matters. In the integrated process, matters received from any source would be handled in a consistent investigation process with required notifications that provide clarity on the scope, process, and timelines. Following the investigation stage, enforcement would proceed according to the requirements specified in the *Alberta Utilities Commission Act*.
- The content to be included in self-reports, mitigation plans, and referrals.
- The process for Alberta Reliability Standards enforcement with respect to the ARCMP and the AESO compliance audit process.
- Additional information on the factors that the MSA considers when determining the incidence of penalties for contravention(s) in relation to a given matter; this would be similar to the existing section 4.1 describing the factors considered when deciding whether forbearance is appropriate.
- Additional information on the factors that the MSA considers when determining whether to accept or reject a mitigation plan.

- Additional requirements for the submission of data and records requested in the course of MSA matters.
- Other items of interest submitted in response to this notice.

Based on the comments received in response to this proposed scoping, the MSA will confirm whether the project is still considered necessary and will consider the feedback received to determine the final scope to be addressed in the draft document to be released in stage 2.5 of the consultation process. The MSA proposes the draft timeline below for this project, subject to revision if the scope of the initiative is changed substantially from that described above.

Activity	Timeline
Publish initial project notice and initial assessment	November 25, 2025
Comments due on project necessity and initial assessment, participant ideas, and proposed schedule	January 16, 2026
Publish updated statement of scope and draft document	February 27, 2026
Technical meeting on draft document	Date to be determined, but prior to comment due date
Comments due on draft document and other stakeholder suggestions and critiques	April 2, 2026
Publish revised document and MSA decision	May 22, 2026

Interested parties are invited to submit their written comments on or before January 16, 2026, to stakeholderconsultation@albertamsa.ca. All submissions will be made public on the MSA's website shortly thereafter.

If there are any questions about this process, please contact Nancy Bishay, Executive Director, External Engagement and Corporate Services, at nancy.bishay@albertamsa.ca.

Derek Olmstead
Administrator & CEO
Market Surveillance Administrator