

NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

December 6, 2024

Re: MSA budget for 2025

Pursuant to sections 36 and 37 of the *Alberta Utilities Commission Act*, the Market Surveillance Administrator (MSA) has requested and received approval from the Chair of the Alberta Utilities Commission for its 2025 budget in the amount of \$6,934,991.

A deferral of approximately \$450,000 in surplus funds is projected at the end of 2024. As a result, the MSA will receive funding in 2025 from the Alberta Electric System Operator (AESO) in the amount of \$6,489,353. Based on the AESO's Energy Trading Volume Forecast, the MSA's 2025 budget will add \$0.0515/MWh to the 2025 energy market trading charge.

Sincerely,

Derek Olmstead
Market Surveillance Administrator