

NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

December 3, 2021

Re: MSA budget for 2022

Pursuant to sections 36 and 37 of the *Alberta Utilities Commission Act*, the Market Surveillance Administrator (“MSA”) has requested and received approval from the Chair of the Alberta Utilities Commission for its 2022 budget in the amount of \$4,556,994, which is 0.6% greater than the MSA’s approved budget for 2021.

A deferral of approximately \$1,100,000 in surplus funds is projected at the end of 2021. As a result, the MSA will receive funding in 2022 from the Alberta Electric System Operator (“AESO”) in the amount of \$3,445,670, which is 9% less than the MSA received in 2021. Based on the AESO’s Energy Trading Volume Forecast, the MSA’s 2022 budget will add \$0.028/MWh to the 2022 energy market trading charge.

Sincerely,

Derek Olmstead
Market Surveillance Administrator