

NOTICE TO PARTICIPANTS AND STAKEHOLDERS

May 24, 2019

Re: Decision regarding Stakeholder Consultation - Offer Behaviour Guidelines prior to the implementation of a capacity market

The Market Surveillance Administrator (MSA) would like to thank all of the stakeholders who participated in the consultation to determine if offer behaviour guidelines during the period prior to the implementation of a capacity market are warranted.

The MSA has decided to postpone further consultation regarding offer behaviour guidelines until the following two issues have been determined:

- the AUC Capacity Market Proceeding (23757) has been concluded and a decision has been rendered, which is expected by July 31, 2019; and
- the newly-elected provincial government's 90 day consultation on whether Alberta should retain an energy-only market or continue to create a capacity market has been concluded.

/s/ Gordon Kaiser

Market Surveillance Administrator