

NOTICE TO PARTICIPANTS AND STAKEHOLDERS

January 14, 2019

Re: Stakeholder comments re: consultant's report on Offer Behaviour Guidelines prior to the implementation of the capacity market.

On December 10, 2018 the MSA made available a report by Charles River Associates entitled "Offer Behaviour Guidelines prior to the implementation of a capacity market" (the Report). The MSA requested that comments on the Report be received by January 11, 2019. Comments were received from 9 stakeholders:

[IPPSA](#)

[Power Advisory Report for IPPSA](#)

[ENMAX](#)

[Powerex](#)

[Capital Power](#)

[Suncor](#)

[ATCO](#)

[Balancing Pool](#)

[TransCanada](#)

[TransAlta](#)

The MSA is holding a stakeholder meeting on January 17, 2019 where market participants will have an opportunity to ask comments of the consultant, Charles River Associates and provide oral feedback. Following the meeting the MSA will consider both the written and oral feedback received before deciding on next steps.

/s/ Gordon Kaiser

Market Surveillance Administrator