

## NOTICE TO PARTICIPANTS AND STAKEHOLDERS

December 1, 2017

**Re:** Release of independent report on electricity market structure

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Today the MSA is releasing an independent expert report by Potomac Economics titled [Report on Best Practices in Wholesale Electricity Market Design](#). The report was commissioned by the MSA to assist it and other stakeholders in understanding the interdependencies between energy, ancillary services, and capacity markets as Alberta embarks on electricity market redesign.

There is an ongoing intensive process to implement a capacity market into Alberta's wholesale electricity market. In this regard, the Potomac Economics' report is intended to inform that process. The report raises issues and choices relevant to Alberta together with recommendations.

The report reflects the views of Potomac Economics, but has been useful to the MSA in understanding that where capacity markets have been implemented they are part of an integrated market design. We believe the report may be similarly helpful to other Alberta stakeholders.

Potomac Economics is the independent market monitor for Midcontinent ISO, New York ISO, ISO New England, and ERCOT (Texas) and is a leading provider of economic consulting services to the electricity and natural gas industries.

/s/ Doug Doll