

**NOTICE TO PARTICIPANTS AND STAKEHOLDERS**

November 20, 2017

**Re:** Market Surveillance Administrator 2018 Budget

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Pursuant to section 36 of the *Alberta Utilities Commission Act*, the Market Surveillance Administrator (MSA) has received approval from the Chair of the Alberta Utilities Commission, Willie Grieve, for its 2018 budget in the amount of \$4,039,863. Applying this amount to the AESO's estimated volume of energy in 2018, results in an energy market trading charge contribution of approximately \$0.031/MWh.

The MSA expects to finish 2017 slightly under budget.

The MSA looks forward to working with stakeholders in 2018 for the benefit of Alberta's electricity and retail natural gas markets.

Yours truly,

**/s/ Doug Doll**