

NOTICE TO PARTICIPANTS AND STAKEHOLDERS

April 11, 2016

Re: MSA Staff Changes

We are pleased to welcome three new additions to the MSA team:

Anders Renborg joins us as a Senior Advisor. Anders brings over 30 years of Alberta Utility and Power Generation experience. Anders broad commodities experience includes natural gas procurement, natural gas storage, power asset optimization including real time operations, spot and forward market as well as establishing a retail power and gas business.

Elizabeth von Engelbrechten joins us as legal counsel, on secondment from the Alberta Utilities Commission where her work focuses on rates and markets files. During the term of her secondment, Elizabeth will provide legal counsel on, among other things, the MSA's internal policies and its external communications with stakeholders.

James Conville will be joining us in May as a summer student. James is currently a student at the University of Calgary in the Department of Economics.

Matt Ayres

Market Surveillance Administrator