



NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

Date: November 17, 2015

Re: Staff Changes

We are pleased to announce that David Bell recently joined the MSA as Senior Legal Counsel. David has a broad and interesting background that is a great fit with the work of the MSA. Please see the brief profile [David Bell](#).

As the MSA's in-house lawyer and member of the management team, David replaces Eeva White who left at the end of the summer to pursue other career opportunities. Eeva's contribution to our work is appreciated.

/s/ Harry Chandler

Administrator