



NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

Date: April 30, 2015

Re: MSA Staff Changes

We are pleased to welcome Andrew Wilkins and Brandon Esau to the MSA team. Andrew joins us as an Economist having previously worked at the School of Public Policy at the University of Calgary, conducting research on topics in regulatory economics. Brandon joins us as an Analyst from AltaGas where, most recently, he worked on environmental compliance issues for a portfolio of power generation facilities across North America. Both Andrew and Brandon will be contributing to the MSA's work in market monitoring and investigations.

Matt Ayres

Deputy Administrator and Chief Economist