

June 26, 2008

NOTICE TO: MARKET PARTICIPANTS

Re: MSA Budget Amendment

In response to a request by the Market Surveillance Administrator (MSA), and pursuant to relevant provisions of the *Alberta Utilities Commission Act*, on June 13, 2008 the Chair of the Alberta Utilities Commission approved a reduction to the 2008 budget of the MSA.

The 2008 budget was reduced to \$3,400,000 from the previously approved amount of \$3,816,000. The mid-year reduction took into account revised projections regarding expenses for office space, data links and personnel. In addition, the MSA commenced the 2008 fiscal year with an unanticipated budget surplus carried over from the 2007 year.

In accordance with the reduced budget the MSA will reduce its monthly revenue collections from the Alberta Electric System Operator, commencing July 2008.

Please feel free to address any related questions or comments to the undersigned.

Yours truly,

“Original signed”

W.W. (Wayne) Silk
Vice-President, Chief Operating Officer
Market Surveillance Administrator.