

March 4, 2004

Notice to Market Participants

The Market Surveillance Administrator (MSA) recently posted a report on Trading Practices Guideline (TPG) (www.albertamsa.ca/455.html) and a second report on Information Disclosure Procedures (IDP) (www.albertamsa.ca/469.html). The TPG addresses a fundamental market issue around the asymmetry of outage information and the IDP proposes a framework to assist participants in their compliance with the TPG. The IDP document proposed an Interim IDP to take effect on March 8, 2004. In parallel, the MSA was to embark upon a detailed consultation process with market participants to design the optimum IDP for the market – this would then replace the Interim IDP. The proposed Interim IDP provided a straightforward way for participants to disclose their outages in a timely way and be in a position to comply with the TPG.

During the past few days, as we have prepared to implement the Interim IDP a couple of issues have become apparent. One concerns the quality of the outage data that has been filed with the AESO. The current outage schedule appears to fall short of being completely representative of all the planned outage data for all units over 40 MW in the AIES. Accordingly, we feel that some participants need some time to insure that they have filed all their outage plans with the AESO. The second is that our intended approach for the Interim IDP of publishing weekly, rapidly moving to daily and then to real time was not the most efficient approach. The IDP needs to start on a daily basis and we will require additional time to develop the procedures to do that. This has caused us to rethink the schedule for implementation of the Interim IDP. Since there needs to be a delay for the MSA to prepare for daily publishing of outage schedules and to allow participants to assure themselves that they have filed their outage plans with the AESO, an opportunity exists for participant consultation on the Interim IDP that was described in the report. In order for participants to make informed comments on the Interim IDP, the three graphs below represent a mock-up of what is proposed to be published on a daily basis and eventually will be updated in real time:

- The outages for the next seven days by type on an On- and Off-Peak hours basis
- The longer term outlook of outages by type from now through the balance of the year
- The delta in the longer term outages by type from the last time the information was published

The revised schedule is now as follows:

- Comments on the proposed Interim IDP will be received until March 22, 2004
- Adjustments as appropriate to the Interim IDP complete by March 31, 2004
- Commencement of daily publication of outages and effective date of the Interim IDP on April 5, 2004

The MSA will commence monitoring for compliance and enforcement of the TPG effective April 5, 2004.

