

April 14, 2004

Notice to Market Participants

RE: TPG/IDP Initiatives - Status Report

The MSA's anticipated implementation schedule for the TPG/IDP is reflected in the chart below. The MSA expects the various action items to be completed during the June - July, 2004 time period.

TPG/IDP Implementation Schedule														
Action Item	April				May					June				Final Date
	5	12	19	26	3	10	17	24	31	7	14	21	28	
Information Disclosure Procedure														
1 Stakeholder Comment Period	█													
1.1 Test report formats	█													
2 Identify Outstanding Issues					█									
3 Stakeholder Workshops						█	█	█	█					
3.1 Discussion of Outstanding Issues						█	█	█	█	█	█	█	█	?
4 Finalize Systems, Procedures and Reporting	█				█	█	█	█	█	█	█	█	█	?
5 Finalize and Publish IDP										█	█	█	█	?
6 Full Compliance Implementation											★	→		?

Two important activities are occurring during the month of April including the “testing” of various outage report formats and obtaining additional feedback from market participants on the IDP.

During the April 6 - 16, 2004 time period, the MSA will be publishing different outage report formats for review and comment by market participants. To date, we have aggregated and published outage information by fuel type; that is, coal, gas-cogen, gas-other, and other. Starting April 14, 2004 we will be publishing mock-ups of two different report formats; one that illustrates how load and the Alberta/BC inter-tie might be reported and one that is based on unit capacity factors. The MSA strongly encourages market participants to comment on the various report formats from the perspective of whether they provide useful information to market participants about future outages and whether the reports adequately disguise the identity of specific assets whilst still preserving the ability for participants to monitor that outages have been duly declared.

In addition to the testing of outage report formats, the MSA is seeking comment from market participants until the end of April concerning matters related to the IDP. The MSA appreciates

the comments that have been received to date. Recall that in the March 1, 2004 report – **“Information Asymmetry in Alberta’s Forward market – Seeking Solutions”** - the MSA posed a number of questions to market participants concerning the IDP. For the convenience of participants, we have organized the responses to each question in the form of a comment matrix which follows this Notice. We will add to this comment matrix as additional feedback is received from market participants.

The MSA will focus on a number of key issues over the balance of April. Generally these include:

1. Developing a generic framework to guide market participants concerning whether particular strategies are on-side or off-side the TPG/IDP.
2. Consideration as to the various options for disclosing load, transmission and inter-tie assets in order to be in compliance with the TPG.
3. Consideration as to the various methods for improving the submission of outage information, both in terms of quality and quantity.

At the end of the consultation period, we will determine what issues are outstanding and the type of input required from market participants. The outstanding issues will serve as the basis for workshop discussions to be held with market participants during May, 2004.

The MSA appreciates the effort that market participants have made in providing feedback on the TPG and IDP.

Please contact me at 403.705.3195, Wes Green at 403.705.3199, or Mark McGillivray at 403.705.5317 if you have any questions.

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