

May 10, 2004

Notice to Market Participants

RE: Trading Practices Guideline / Information Disclosure Procedure Status Report

The Market Surveillance Administrator (MSA) received written comments from nine market participants in regard to the April 30, 2004 submission date for providing feedback regarding the proposed Information Disclosure Procedure (IDP). The MSA appreciates the excellent feedback and the effort that market participants have made with respect to providing comments, concerns and suggestions. The written submissions are posted on the MSA website and may be accessed at www.albertamsa.ca. We are also preparing a comment matrix which will be posted to the MSA's website shortly.

The next step in the IDP process is to conduct workshop(s) with interested parties to discuss any outstanding issues that remain and to obtain sufficient feedback to finalize the IDP. The workshop(s), which we expect to occur during the mid-June time frame, will be facilitated by Framework Partners Inc. We are currently reviewing the April 30 comments submitted by market participants along with the March 31, 2004 comment matrix and other TPG/IDP related material posted on the MSA website in order to develop a final list of discussion items for the workshop(s). The tentative agenda for the workshop(s) will include an overview of the Trading Practices Guideline (TPG), and discussion of the scope of the IDP, the process for submitting outage information, and outage reporting. The expected schedule leading to the workshop(s) is as follows:

<i>Tentative Schedule:</i>	<i>Dates</i>
Post April 30, 2004 Comment Matrix	May 11, 2004
Workshop planning and preparation of workshop material	May 10 to 21, 2004
Post workshop material on MSA website	May 21, 2004
Conduct workshop(s)	June 7 to 18, 2004
Final feedback from market participants	June 25, 2004
Post final Information Disclosure Procedures on website	June 30, 2004
Commence IDP compliance	July 1, 2004

We expected to be able to finalize the planning for the workshop by May 14, 2004 and will advise market participants accordingly.

To better organize some of the logistics around the workshops, we would appreciate receiving some indication from market participants concerning your interest in attending the June workshop(s). If you plan on attending the workshops, please send an e-mail to Donna Ehrhardt at donna.ehrhardt@albertamsa.ca. We will put out a formal invitation when the workshop material is posted to the MSA website on May 21, 2004.

Once again, the MSA appreciates the patience and effort that market participants have made concerning the TPG and IDP and we look forward to the timely completion of this initiative.

Please do not hesitate to contact me at 403.705.3195 / rob.spragins@albertamsa.ca , or Wes Green at 403.705.3199 / wes.green@albertamsa.ca or Mark McGillivray at 403.705.5317 / mark.mcgillivray@albertamsa.ca if you have any questions.

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