

June 1, 2006

NOTICE – AMENDED TIMETABLE FOR STAKEHOLDER INPUT

To: Market Participants

Re: Stakeholder Engagement – Principles and Process

On May 18, 2006 the MSA issued a Notice and a related “Strawdog” Proposal for stakeholder comment regarding the following:

1. Definition of explicit **Principles for Stakeholder Engagement**;
2. Definition of a proposed **Project Stage Framework**; and
3. Definition of a specific **Process for Developing MSA Guidelines**.

Section 2.5 of the “Strawdog” Proposal set out a Project Schedule requesting stakeholder input on the Strawdog Proposal by June 1, 2006 (referred to as the “DEVELOP” stage).

Yesterday the MSA received requests from stakeholders for additional time for comment. Under the circumstances, while reserving the right to consider any such future request on its merits, the MSA has decided to extend the Project Schedule to allow an extra week for comments on the Strawdog Proposal (DEVELOP stage). The Project Schedule is thus amended as follows:

Stage	Results	End Date
INITIATE	This Strawdog of ideas for Principles for Stakeholder Engagement, a Project Stage Framework, and the instantiation for the process to Develop Guidelines	May 18 th
DEVELOP	Accumulated and published stakeholder feedback and suggested alternate ideas	June 8th
DRAFT	MSA Draft of Principles, Project Stage Framework and instantiation for the Development of Guidelines process	June 15th
DEBATE	Accumulated and published stakeholder feedback and suggested revisions	June 29th
DECIDE	Final MSA Principles for Stakeholder Engagement, Project Stage Framework and MSA Guideline Development Process	July 6th

The related dates set out in the Strawdog Proposal document issued May 18, 2006 are amended accordingly.

In keeping with the (Strawdog) Principles for Stakeholder Engagement relating to format and transparency, we require stakeholder input to be submitted in writing, preferably in electronic form, to donna.ehrhardt@albertamsa.ca . As explained above, stakeholder input on the Strawdog Proposal is now requested by June 8, 2006. Input received will be posted publicly on the MSA website to encourage open debate.

The next formal communication from the MSA in respect of this project is planned to be at the conclusion of the “Draft” stage on June 15, 2006, when it will publish the draft versions of the Principles, Framework and Guideline Development process, together with the disposition of stakeholder feedback that was received. Following the publishing of the draft(s) there will be a second opportunity for stakeholder input.

We welcome and appreciate your involvement in these matters.

Yours truly,

“Original signed”

W.W. (Wayne) Silk
Vice-President, Chief Operating Officer
Market Surveillance Administrator.