

January 9, 2008

Dear Market Participants:

Re: Publication of Load Outage Report

For several years the MSA has published the load outage report on its web site. Its origin was to provide a mechanism for load to disclose to the market an upcoming outage if it planned to trade around the outage. This is perfectly symmetrical to the requirement on generators in respect of their outages and derates. However there are very few large point loads in Alberta and the report is usually quite sparsely populated.

We are considering ceasing to publish the load outage report as we are not sure that it adds value to market participants in formulating a forward view of market price. Load would still be required to file the information with the MSA for monitoring purposes but the public report would no longer exist.

Prior to making a final decision on this matter, we are soliciting feedback from the market. Please respond to the undersigned by January 31, 2008.

Regards,

<<*Original Signed by*>>

Mike Nozdryn-Plotnicki